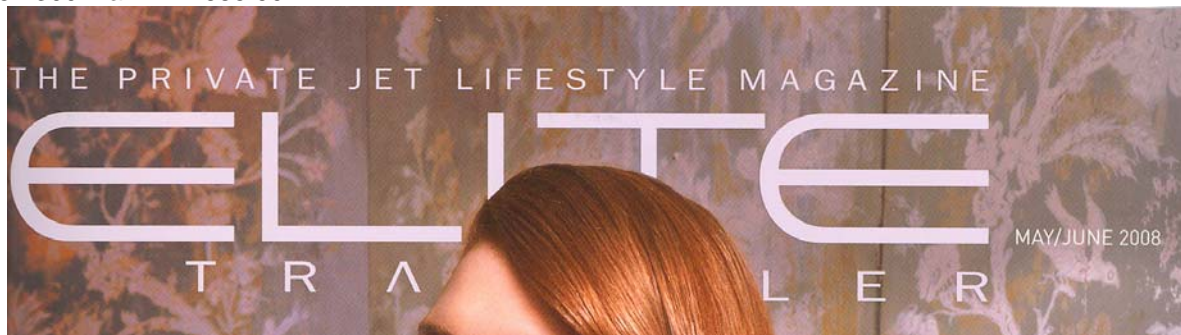


dkc NEWS from

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PROPERTIES

OWNING A CARIBBEAN PARADISE

When it comes to buying a vacation home, the hottest spots are sun-kissed islands throughout the Caribbean Sea. Easily accessible for a private jet traveler, yet secluded enough to grant real privacy, each of these new island homes is a true, tropical dream house.

BY MARGIE GOLDSMITH

PROPERTIES



PUNTACANA, DOMINICAN REPUBLIC

Developer: Grupo PuntaCana

Description: Set in a landscape of endless white beaches, the estates here comprise three unique private communities within the sprawling PuntaCana Resort & Club. The most exclusive, Corales, offers 140 home sites measuring one to one-and-a-half acres, plus exclusive access to a Tom Fazio-designed golf course.

Key selling points: The Dominican Republic grants special status to buyers; the first buyer of an estate home is exempt from transfer and property taxes through 2013. Owners have access to amenities at PuntaCana Resort & Club. **Who lives here:** Oscar de la Renta, Julio Iglesias and prominent European and American businessmen and their families

Price range: \$400,000 to \$3.7 million for home sites; existing homes from \$900,000

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